

Alpha Tiger Property Trust Limited

30 September 2011

ALPHA TIGER PROPERTY TRUST LIMITED

SHARE BUY-BACK ANNOUNCEMENT

Alpha Tiger Property Trust Limited ("Alpha Tiger" or the "Company"), announces that it has entered into irrevocable and non-discretionary arrangements with Panmure Gordon to repurchase on its behalf and within certain pre-set parameters, ordinary shares in the Company during the period commencing 30 September 2011 and ending on 25 November 2011. This arrangement is in accordance with the Company's share buyback authority and the Takeover Panel Waiver that was approved by shareholders on 17 March 2011.

Contact:

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Further information is available at www.alpha tiger property trust.com