

Alpha Real Trust

14 May 2019

LEI: 213800BMY95CP6CYXK69

ALPHA REAL TRUST LIMITED ("ALPHA REAL TRUST" OR THE "COMPANY")

Purchase of Shares in Close Period

The Board of Alpha Real Trust (the "Board") today announces that the Company is about to enter a close period ahead of the publication on 14 June 2019 of its results for the year ended 31 March 2019 (the "Close Period").

Pursuant to the share buyback authority approved by the Company's shareholders on 8 January 2019 and the share buyback programme announced on 19 February 2019, the Board has granted authority to the Company's broker, Panmure Gordon (UK) Limited, to continue to purchase the Company's ordinary shares ("Ordinary Shares") in the market during the Close Period, subject to pre-agreed pricing stipulations. Subject to availability in the market, any Ordinary Shares purchased during the Close Period will be held in treasury.

The authority granted is irrevocable and non-discretionary and during the Close Period the Board has no power to invoke any changes to the authority and any purchases will be undertaken at the sole discretion of Panmure Gordon (UK) Limited. The Company confirms that it currently has no unpublished inside information.

The total number of Ordinary Shares in issue (none of which is held in treasury) and total voting rights is 67,119,040 which is the number that may be used by the shareholders as the denominator for calculations by which they will determine if they are required to notify their interest in, or a change to their interests in, the Company under the FCA's Disclosure and Transparency Rules.

These details have been provided in accordance with Article 5(1)(b) of the Market Abuse Regulation (EU) No 596/2014.

For further information please contact:

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Alpha Real Trust Limited is advised by Alpha Real Capital LLP, which is authorised and regulated by the Financial Conduct Authority in the United Kingdom.

Registered No: 44786

Alpha Real Trust

Panmure Gordon, Broker to the Company

Richard Gray / Atholl Tweedie

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