

LEI: 213800BMY95CP6CYXK69

2 August 2019

## ALPHA REAL TRUST LIMITED (“ART” OR THE “COMPANY”)

### TRANSACTION IN OWN SHARES

ART announces that on 1 August 2019 it purchased 10,000 ordinary shares of no par value (“Ordinary Shares”) at a price (before expenses) of 173.1 pence per share. The purchased shares will be held in treasury.

The total number of ordinary shares of the Company (including treasury shares) following the purchase is 61,165,783. The Company holds 6,971,081 shares in treasury. The total voting rights of the Company following the purchase is 54,194,702.

The total voting rights figure (54,194,702) may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in ART under the FCA’s Disclosure and Transparency Rules.

In accordance with Article 5(1)(b) of Regulation (EU) No 596/2014 (the Market Abuse Regulation), the schedules below contain a summary of and detailed information about the purchases made by the Company’s broker, Panmure Gordon (UK) Limited on behalf of the Company.

#### Schedule 1 – aggregate information:

Date of purchase:	1 August 2019
Number of Ordinary Shares purchased:	10,000
Highest price paid per Ordinary Share (pence)	173.1
Lowest price paid per Ordinary Share (pence)	173.1
Volume weighted average price paid per Ordinary Share (pence)	173.1

#### Schedule 2 – individual transactions:

Date of purchase	Time of purchase (hh:mm:ss - GMT)	Number of Ordinary Shares purchased	Transaction price (pence per Ordinary Share)
1 August 2019	08:29:49	10,000	173.1

For further information please contact:

**Alpha Real Trust Limited**

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**Panmure Gordon, Broker to the Company**

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Further information on the Company can be found on the Company's website: [www.alpharealtrustlimited.com](http://www.alpharealtrustlimited.com).