

**Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>		
a)	Name	William Simpson	
<b>2</b>	<b>Reason for the notification</b>		
a)	Position/status	Director	
b)	Initial notification /Amendment	Initial	
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Alpha Real Trust Limited	
b)	LEI	213800BMY95CP6CYXK69	
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary Shares of NPV  ISIN GB00B13VDP26 / ARTL	
b)	Nature of the transaction	Purchase of shares	
c)	Price(s) and volume(s)	Price(s) £1.75	Volume(s) 18,000
d)	Aggregated information  - Aggregated volume	18,000	

	- Price	£1.75
e)	Date of the transaction	13 March 2020
f)	Place of the transaction	London XLON

**Contact:**

**Alpha Real Trust Limited**

David Jeffreys, Chairman, ART +44 (0)1481 742 742

Brad Bauman, Joint Fund Manager, ART +44 (0)20 7391 4700

Gordon Smith, Joint Fund Manager, ART +44 (0)20 7391 4700

**Panmure Gordon, Broker to the Company**

Atholl Tweedie / Joanna Langley +44 (0)20 7886 2500

**Computershare, Registrar to the Company**

Telephone number +44 (0)370 707 4040

Email: [info@computershare.co.ie](mailto:info@computershare.co.ie)