

Alpha Real Trust

1 February 2023

LEI: 213800BMY95CP6CYXK69

ALPHA REAL TRUST LIMITED (“ALPHA REAL TRUST” OR THE “COMPANY”)

TOTAL VOTING RIGHTS

In compliance with DTR 5.6.1 of the FCA's Disclosure and Transparency Rules (the “Rules”), Alpha Real Trust notifies the following:

As at 31 January 2023, the Company's issued share capital consists of 65,418,630 ordinary shares of no par value. Each ordinary share carries one voting right except for 7,717,581 shares which the Company holds in treasury.

Therefore, the total number of voting rights in the Company is 57,701,049.

The figure of 57,701,049 may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the Rules.

For further information please contact:

Alpha Real Trust Limited

William Simpson, Chairman, Alpha Real Trust +44 (0) 1481 231 100

Brad Bauman, Joint Fund Manager, Alpha Real Trust +44 (0) 20 7391 4700

Panmure Gordon, Broker to the Company

Atholl Tweedie +44 (0) 20 7886 2500